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Ken is co-author of Financial and Managerial Accounting, Managerial Accounting, and College Accounting, all published by McGraw-Hill Education. By prompting students to engage with key concepts, while continually adapting to their individual needs, Connect activates learning and empowers students to take

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Financial and Managerial Accounting - McGraw Hill

Problems 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016:

Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500

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of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs. 10,000.

Journal Entry Problems and Solutions - Format - Examples ...

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